

A Resolution

NO. 3282-12-2005

APPOINTING THE CHAIRPERSON AND CERTAIN MEMBERS OF THE BOARD OF DIRECTORS AND ACKNOWLEDGING THE APPOINTMENT OF FOUR MEMBERS TO THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER TWO, CITY OF FORT WORTH, TEXAS (SPEEDWAY TIF)

WHEREAS, the City Council of the City of Fort Worth (the "City Council") previously adopted Ordinance No. 12323 creating Tax Increment Reinvestment Zone Number Two, Fort Worth, Texas (the "Reinvestment Zone"); and

WHEREAS, pursuant to Ordinance No. 12323, the Reinvestment Zone is overseen by a nine (9)-member Board of Directors (the "Board"), of which five (5) are to be appointed by the City Council, one (1) by Denton County, one (1) by the Northwest Independent School District, one (1) by the State Senator representing the area in which the Reinvestment Zone is located, and one (1) by the State Representative representing the area in which the Reinvestment Zone is located; and

WHEREAS, the terms for some Board members expired December 31, 2004 and others will expire on December 31, 2005; and

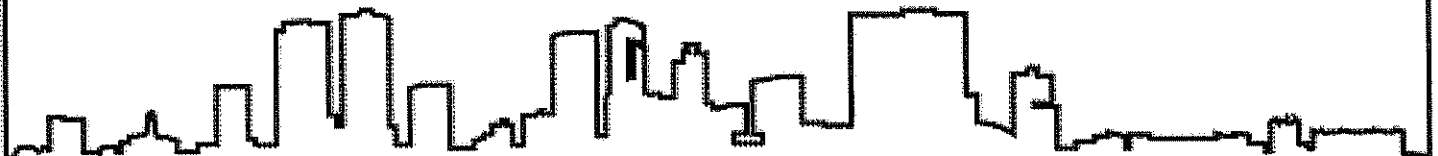
WHEREAS, Section 311.009(c) of the Texas Tax Code provides that Board member terms shall be for two (2) calendar years, unless otherwise staggered; and

WHEREAS, Section 311.009(f) provides that the City Council must appoint one member of the Board to serve as the Board's chairperson for a term of one (1) year beginning January 1 of the year:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

1. The City Council hereby appoints the persons listed below to the Board for terms beginning January 1, 2006 and expiring as indicated below:

<u>NAME</u>	<u>EXPIRATION OF TERM</u>
Sal Espino	December 31, 2007
Carter Burdette	December 31, 2007
Albert Perez	December 31, 2007
Tom Kelly	December 31, 2007
Kenton Nelson	December 31, 2007



CITY OF FORT WORTH

2. The City Council hereby acknowledges that the following persons appointed by the following entities for terms expiring on the dates indicated below:

<u>NAME</u>	<u>APPOINTING ENTITY</u>	<u>EXPIRATION OF TERM</u>
Howard Young	Representative Mary Denny	December 31, 2006
Davis Palmer	Northwest ISD	December 31, 2006
Tye DeBerry	Denton County	December 31, 2006
Karen Rue	Senator Jane Nelson	December 31, 2007

3. The City Council hereby appoints Sal Espino as the Board's chairperson for calendar year 2006.

AND IT IS SO RESOLVED.

ADOPTED this 6th day of December 2005.

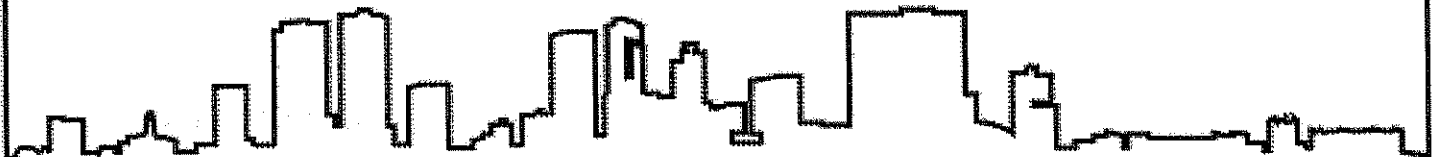
ATTEST:

By: Marty Dendy
City Secretary

APPROVED
CITY COUNCIL

DEC 06 2005

Marty Dendy
City Secretary of the
City of Fort Worth, Texas



CITY OF FORT WORTH